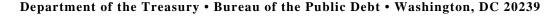
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

October 31, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: November 03, 2005 Maturity Date: February 02, 2006

CUSIP Number: 912795WM9

High Rate: 3.890% Investment Rate 1/: 3.983% Price: 99.016694

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.25%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,534,900 2,005,421 120,000	\$	16,874,588 2,005,421 120,000
SUBTOTAL		44,660,321		19,000,009 2/
Federal Reserve		7,157,973		7,157,973
TOTAL	\$	51,818,294	\$	26,157,982

Median rate 3.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,660,321 / 19,000,009 = 2.35

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,399,938,000